

**Pinellas County Schools
Property Insurance Program For 2016/2017**

Risk Management & Insurance

April 1, 2016

<u>Item</u>	<u>2012/2013</u>	<u>2013/2014</u>	<u>2014/2015</u>	<u>2015/2016</u>	<u>2016/2017</u>
Market	Firming capacity stable, premiums	Stable capacity stable, premiums flat	Stable capacity stable, premiums	Soft capacity soft, premiums decreasing	Soft capacity soft, premiums decreasing
Market Conditions					
Effective Date	4/15	4/15	4/15	4/15	4/15
Total Insurable Values (TIV)	\$2.53 billion	\$2.52 billion	\$2.52 billion	\$2.52 billion	\$2.49 billion
100 Year Probable Maximum Loss (PML)	\$243million	\$203 million	\$194 million	\$194 million	\$200 million
Total Property Coverage	\$100 million	\$100 million	\$100 million	\$100 million	\$100 million
% Covered TIV/PML	4%/41%	4%/49%	4%/52%	4%/52%	4%/50%
Self-Insured Layers	None	None	None	None	None
Self-Insured Retention - Wind	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Self Insured Retention - Named Storm	5%	5%	5%	5%	5%
Self-Insured Retention - All Other Perils	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
# of Participating Carriers	15	18	18	16	19
Property Premium	\$7.3 million	\$7.12 million	\$6.1 million	\$5.0 million	\$4.3 million
Boiler & Machinery Premium	\$36,000	\$34,897	\$35,000	\$35,000	\$33,111
Citizens Ins./Cat Fund Assessment/Other Fees	\$168,000	\$170,000	\$141,000	\$64,000	\$1,744
Total Cost	\$7.5 million	\$7.3 million	\$6.3 million	\$5.10 million	\$4.33 million
<u>Increase/Decrease</u>	<u>\$1,300,000</u>	<u>-\$200,000</u>	<u>-\$1,000,000</u>	<u>-\$1,200,000</u>	<u>-\$770,000</u>

Note: Figures are rounded. 2016-17 State taxes reduced.